

Statement of Financial Performance

September Quarter

2018/19

2017/18

SALES

Bar Recreation Club	233,594	172,810
Bistro Bar	22,595	26,017
Bar Country Club	126,433	102,186
Total Bar Sales	382,622	301,013

Poker Machines Recreation Club	577,280	460,655
Poker Machines Country Club	141,952	103,497
Total Poker Machine Sales	719,232	564,152

Bistro Recreation Club	2,513	122,491
Bistro Country Club	8,538	9,164
Total Catering Sales	11,051	131,655

KENO Recreation Club	18,378	18,589
KENO Country Club	10,095	10,414
Total Keno	28,473	29,003

TAB Deposits Recreation Club	2,684	2,365
Tab Commission County Clu	0	0
Total TAB	2,684	2,365

Greens Income & Sports Levies	121,219	71,987
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Other Revenue Recreation Club	77,347	90,083
Other Revenue Country Club	16,687	15,063
Total Other Revenue	94,034	105,146

Total Sales	1,359,315	1,205,321
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Less Direct Expenses

Cost of Goods Recreation Club	106,412	135,006
Cost of Goods Country Club	43,770	60,818
Total Cost of Goods	150,182	195,824

Wages Recreation Club	317,520	383,972
Wages Country Club	212,362	187,424
Total Wages	529,882	571,396

Site Overheads Recreation Club	342,303	342,039
Site Overheads Country Club	126,589	147,145
Total Site Overhead	468,892	489,184

Total Direct Expenses	1,148,956	1,256,404
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Gross Profit from Trading	210,359	-51,083
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Less Depreciation

Recreation Club	82,861	90,001
Country Club	39,215	33,044
Other	575	137
Total Depreciation	122,651	123,182

Gross Profit after Depreciation	87,708	-174,265
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Less

Administration	70,014	72,529
Interest Payable	8,114	717
Interest Received	173	715

Operating Profit	9,753	-246,796
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EBITA	140,345	-123,612
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EBITA %	10%	-10%
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Eden Fishermens Recreation Club Ltd
Statement of Financial Position
30 September 2018

Current Assets		
205,804	Cash (Note 1)	156,712
78,740	Receivables (Note 2)	133,535
125,684	Inventory (Note 3)	93,885
-10,672	Other	-26,039
399,556	Total Current Assets	358,094
Non Current Assets		
6,709,871	Land & Buildings (Note 4)	6,681,877
1,430,668	Plant & Equipment (Note 4)	1,444,433
8,140,538	Total Non Current Assets	8,126,311
8,540,095	Total Assets	8,484,405
Current Liabilities		
502,887	Payables (Note 5)	245,110
349,196	Interest Bearing Liabilities (Note 6)	322,377
538,439	Provisions (Note 7)	521,440
21,781	Other (Note 8)	0
1,412,303	Total Current Liabilities	1,088,927
Non Current Liabilities		
158,985	Interest Bearing Liabilities (Note 9)	502,061
168,600	Provisions (Note 10)	168,600
102,478	Other (Note 11)	102,051
430,063	Total Non Current Liabilities	772,712
1,842,366	Total Liabilities	1,861,639
6,697,729	Net Assets	6,622,766
Members Equity		
5,459,381	Reserves	5,459,381
-880,466	Net Profit/(Loss) for Current Year	-74,963
2,118,814	Retained Profits	1,238,348
6,697,729	Total Members Equity	6,622,766

Notes

Note 1: Current Assets - Cash		
63,563	Bank	-134,377
13,217	Keno Account	26,602
12,672	TAB Account	16,222
	PCIE Account	6,778
4,370	ATM Rec Club	6,778
	ATM Country Club	61,976
55,000	Cash Safe Rec Club	32,422
23,000	Cash Safe Country Club	73,000
700	Petty Cash	20,000
62	Eftpos	700
13,944	Cash Poker Machines All Sites	7,972
11,439	Investment @ Bank Prov Acct	24,029
7,838	Investment @ Bank Ex Pam	13,550
205,804		156,712
<p>The Above Figures Are Reconciled To Cash At The End Of The Financial Year Cash On Hand Is Held For The General Trading Operations Of The Club. This amount Is Restricted For This Purpose And Is Not Available For General U</p>		

Note 2: Current Assets - Receivables		
	Trade Debtors	
18,061	Prepaid Expenses	25,301
28,657	Sundry Debtors and Prepayments	81,526
27,022	Sundry Debtors TAB Deposit	21,708
78,740		133,535

Note 3: Current Assets - Inventories		
	Stock All Bars	
91,918	Stock Catering All Sites	93,744
33,766	Stock Pro Shop	141
125,684		93,885

Note 4: Non Current Assets - Property Plant and Equipment		
1,950,000	Land Recreation Club At Directors Valuation	1,950,000
4,226,579	Land - Golf Club at Directors Valuation	4,226,579
6,176,579		6,176,579
	W.I.P. Building Rec Club	
2,477,836	Building Rec Club	2,477,836
-2,310,190	Accumulated Depreciation	-2,349,480
167,646		128,356
540	W.I.P. - Building C-C	540
813,508	Building C-C	835,800
-448,402	Accumulated Depreciation..	-459,398
365,646		376,942
6,709,871	Total Land & Buildings	6,681,877
	Plant & Equipment	
4,972,804	Plant & Equipment.	5,114,208
-3,599,122	Accumulated Depreciation.	-3,726,760
		1,387,448
56,986	Plant & Equipment under Finance Lease	56,986
	Accumulated Amortisation	
56,986		56,986
1,430,668	Total Plant & Equipment	1,444,433
8,140,538	Total Property Plant & Equipment	8,126,311

Note 5: Current Liability - Payables		
31,854	Memberships in Advance	-76,332
115,716	Clearing Accounts	116,754
38,952	GST Payable	62,481
284,391	Trade Creditors	201,469
26,316	Creditor Accruals	-59,383
5,658	Function Deposits	120
502,887		245,110

Note 6: Current Liability - Interest Bearing Liabilities		
215,105	Bank - Line of Credit	208,636
39,635	Toyota Lease Current	21,388
	Equipment Finance	41,060
94,456	Finance Lease Commitment	51,292
349,196		322,377

Note 7: Current Liabilities - Provisions		
219,769	Provision For Holiday Pay	168,718
2,343	Provision For Sick Pay	22,027
228,235	Prov.for Long Serv. Leave	236,950
62,463	Prov. Poker Machine Tax	28,803
5,838	Provision For Income Taxes	34,373
19,793	Bonus Points Liability	30,569
538,439		521,440

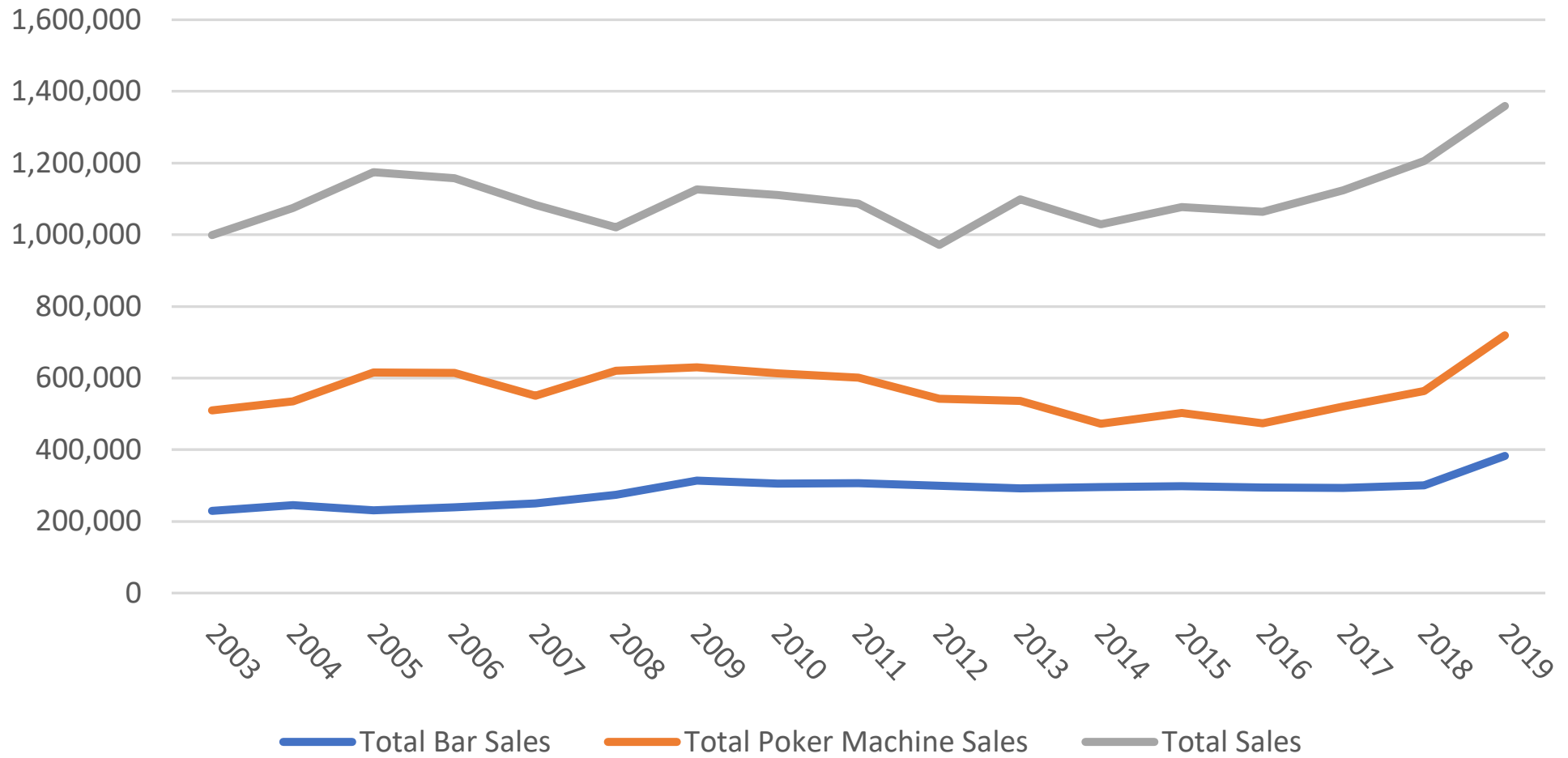
Note 8: Current Liabilities - Other		
21,781	Rebate Fosters/coke	0
	Golden Shot	
	Comp Fees Mens Golf	
21,781		0

Note 9: Non Current Liabilities - Interest Bearing Liabilities		
144,324	Finance Lease Commitment.	475,876
14,662	Toyota Lease Non Current	26,186
	Hire Purchase Commitment	
158,985		502,061

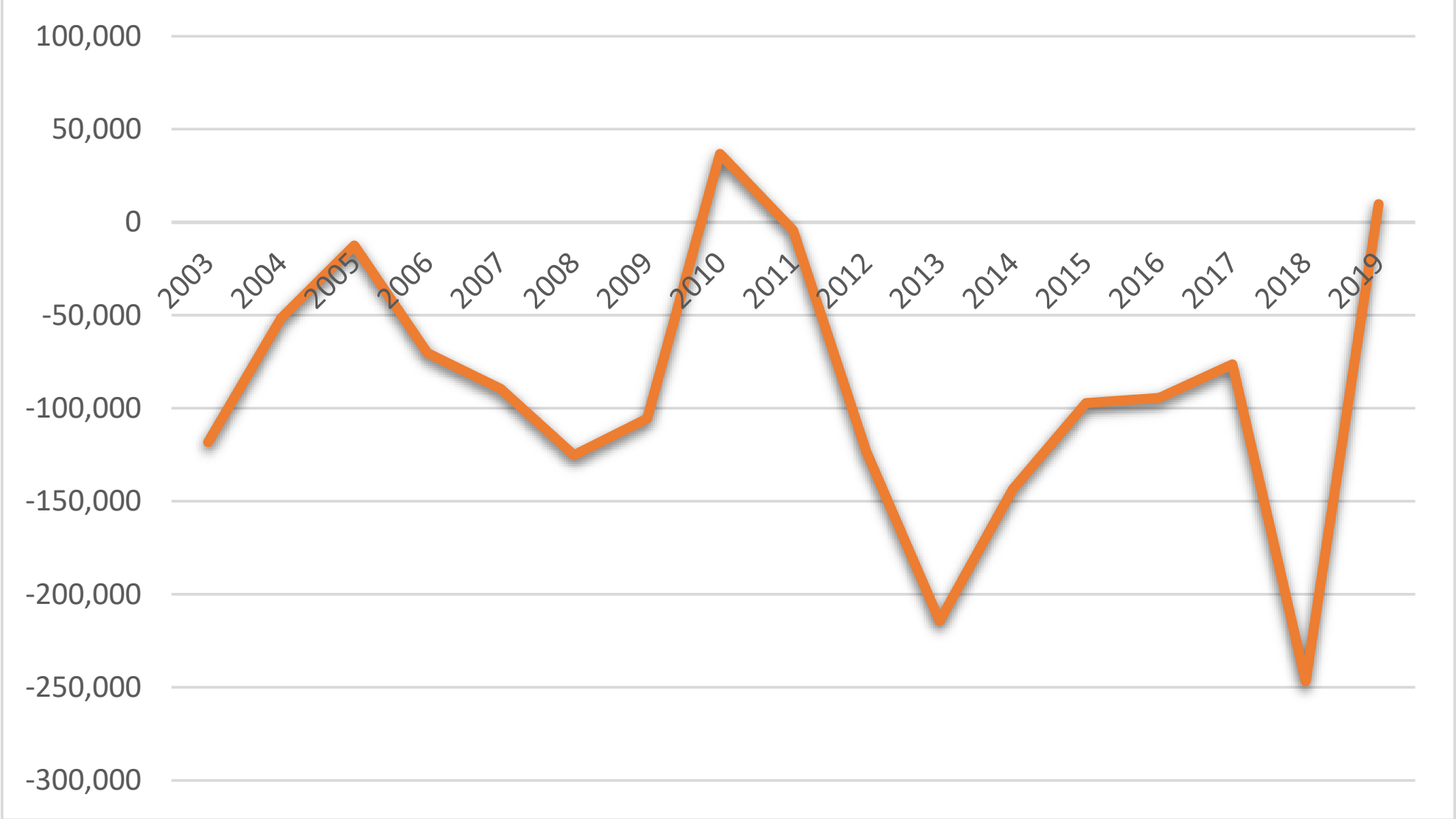
Note 10: Non Current Liabilities - Provisions		
	Provision for Long Service Leave	
168,600	Provision for Mortuary Claim	168,600
168,600		168,600

Note 11: Non Current Liabilities - Other		
102,478	Telstra Rent In Advance	102,051

Income September Quarter



Operating Profit for September Quarter



EBITA %

