

Eden Sports & Recreation Club

Profit & Loss (Projected)

April 2023 - June 2023

	Apr 23 Actual	May 23 Actual	Jun 23 Actual	Total
BAR SALES				
SALES BAR REC	113,342	87,127	94,968	295,437
TOTAL BAR SALES	113,342	87,127	94,968	295,437
BAR COST OF SALES				
SUPERANNUATION BAR REC	3,016	2,430	2,256	7,702
WAGES BAR REC	33,391	26,661	22,008	82,061
PURCH BAR OTH NO GST REC	1,154	923	624	2,702
PURCH BAR OTH GST REC	3,176	4,766	2,657	10,599
PURCH BAR FREIGHT REC	1,045	1,120	928	3,093
REPAIRS & MAINT BAR REC	0	250	0	250
OPER SUPPLIES BAR REC	940	1,578	1,474	3,992
INSURANCE BAR REC	776	776	626	2,179
PURCH BAR LIQUOR REC	43,167	35,217	28,811	107,195
Opening Stock P&L	54,197	54,197	58,472	166,866
Closing Stock P&L	(54,197)	(58,472)	(47,814)	(160,483)
Prior Period Adjustment	(113,182)	0	0	(113,182)
TOTAL BAR COST OF SALES	(26,516)	69,448	70,042	112,974
BAR SALES Gross Profit	139,858	17,679	24,926	182,463
PRO SHOP SALES				
Sales Pro Shop Food & Bev	0	1,264	1,673	2,937
Sales Comp Fees	0	1,985	2,475	4,460
Sales Clothing & Goods	0	1,657	1,654	3,311
TOTAL PRO SHOP SALES	0	4,907	5,802	10,708
PRO SHOP COST OF SALES				
Purchases Pro Shop Food & Bev	0	2,628	681	3,309
Promo expenses - Pro Shop	0	6	55	61
TOTAL PRO SHOP COST OF SALES	0	2,635	736	3,370
PRO SHOP SALES Gross Profit	0	2,272	5,066	7,338
PRO SHOP SALES Gross Profit %	0.00%	46.31%	87.32%	0.00%
RESTAURANT COST OF SALES				
REPAIRS & MAINT CATER C-C	0	3,129	0	3,129
OPER SUPPLIES CATER C-C	0	109	0	109
DEPRECIATION CATERING C-C	874	2,242	2,170	5,286
TOTAL RESTAURANT COST OF SALES	874	5,480	2,170	8,524
SALES RESTAURANT Gross Profit	(874)	(5,480)	(2,170)	(8,524)
TAB & KENO INCOME				
TAB COMMISSION C-C	307	624	603	1,534

KENO COMMISSION	6,128	4,758	5,528	16,414
TOTAL TAB & KENO INCOME	6,435	5,382	6,131	17,949
TAB & KENO COSTS				
SUPERANNUATION KENO	80	90	92	262
WAGES KENO	927	989	896	2,812
REPAIRS & MAINT KENO C-C	0	0	858	858
OPER SUPP & RENT TAB RE	5,576	1,105	797	7,477
DEPRECIATION TAB REC	78	0	0	78
SUPERANNUATION TAB REC	87	95	92	274
WAGES TAB REC	1,005	1,043	896	2,943
TOTAL TAB & KENO COSTS	7,753	3,320	3,630	14,704
TAB & KENO INCOME Gross Profit	(1,318)	2,062	2,501	3,245
POKER MACHINE INCOME				
SALES POKER MACHINES C-C	226,914	193,461	179,971	600,347
TOTAL POKER MACHINE INCOME	226,914	193,461	179,971	600,347
POKER MACHINE COSTS				
MONITORING FEES C-C	3,207	3,207	3,207	9,620
REPAIRS & MAINT P.MACH C-	(8,659)	9,373	11,249	11,963
POKER MACHINE TAX C-C	58,010	29,316	26,900	114,225
INSURANCE P. MACH C-C	776	776	626	2,179
PROMOS P. MACH C-C	8,892	6,000	6,000	20,892
SUPERANNUATION P.MACH C-C	1,620	1,675	1,471	4,765
WAGES POKER MACHINES C-C	18,553	18,522	14,339	51,414
OPER SUPPLIES PM REC	412	344	884	1,640
TOTAL POKER MACHINE COSTS	82,810	69,212	64,675	216,697
POKER MACHINE INCOME Gross Profit	144,105	124,249	115,296	383,650
GREENS INCOME				
SUNDRY INCOME GREENS	562	7,080	45	7,688
SPORTS LEVY C-CLUB GREENS	9,397	9,397	9,397	28,191
SALES GREEN FEES GREENS	(6,468)	6,870	8,352	8,755
TOTAL GREENS INCOME	3,491	23,347	17,795	44,633
GREENS EXPENSES				
RENT PAYABLE GREENS	7,410	3,447	111	10,968
COURSE & GREENS MN GREENS	2,795	55,978	55,978	114,751
RATES GREENS	1,913	1,913	778	4,604
PROF. FEES PRO-GOLF GREEN	5,000	0	0	5,000
OPER SUPPLIES GREENS	54	27	98	180
GOLF CART HIRE (AUGUSTA)	1,326	1,326	1,326	3,978
INSURANCE GREENS	534	534	1,149	2,216
WAGES PS GREENS	1,280	12,242	11,395	24,917
POWER H & L - ELEC GREENS	421	0	0	421
DEP & AMORT P & EQU GREEN	1,989	0	0	1,989
AFFIL FEES EDEN GREENS GS	487	487	393	1,367
AFFILL FEES EDEN GREEN	(828)	548	391	112
HOLIDAY PAY GREENS	59,460	0	0	59,460
TOTAL GREENS EXPENSES	81,841	76,502	71,619	229,962

GREENS INCOME Gross Profit	(78,350)	(53,155)	(53,825)	(185,329)
RAFFLE & BINGO INCOME				
SALES BINGO RECEIPTS REC	781	884	725	2,390
SALES FRIDAY RAFFLE REC	11,361	8,357	9,874	29,592
TOTAL RAFFLE & BINGO INCOME	12,142	9,241	10,599	31,982
RAFFLE AND BINGO EXPENSE				
EXP. BINGO GST REC	743	1,022	1,488	3,253
EXP. BINGO NO GST REC	815	1,000	800	2,615
EXP. FRID RAFFLE NO GST R	7,286	8,710	13,678	29,673
TOTAL RAFFLE AND BINGO EXPENSE	8,843	10,732	15,966	35,541
RAFFLE & BINGO INCOME Gross Profit	3,299	(1,490)	(5,367)	(3,558)
OTHER INCOME				
SALES D.ROOM FUNCTION REC	0	0	127	127
Rental Inc. - Cater. C-C	5,737	4,106	5,593	15,436
CART HIRE SHOP	993	3,464	5,625	10,082
SALES ENTERTAIN OTHER REC	145	182	259	586
REVENUE Sundry Other REC	3,274	3,058	2,665	8,996
TOUR INCOME	74	0	1,091	1,165
GROSS VALU OF SALE ASSETS	127,281	0	0	127,281
INTEREST RECEIVED EDEN	70	131	71	272
SUNDRY INCOME	974	950	1,365	3,289
SUNDRY INCOME No GST	771	0	0	771
MEMBERSHIP ADMIN	2,063	3,000	3,589	8,652
TOTAL OTHER INCOME	141,381	14,890	20,385	176,657
OVERHEADS				
CLEANING CONTRACT REC	18,245	9,345	9,345	36,935
CLEANING GARBAGE REC	1,609	2,138	3,001	6,748
CLEANING SUPPLIES REC	127	0	0	127
DIRECTORS EXPENSE				
DIRECTORS EXPENSES	437	101	379	918
TOTAL DIRECTORS EXPENSE	437	101	379	918
REPAIRS & MAINT REC	10,145	301	2,671	13,117
REPAIRS & MAINT PRO SHOP	630	1,420	274	2,324
STAFF EXPENSES				
LONG S L CURRENT ADMIN	61,842	0	1,500	63,342
WORKERS COMP ADMIN	2,049	2,049	2,049	6,147
STAFF EXPENSES ADMIN	0	395	142	537
STAFF MEALS ADMIN MGT	0	403	740	1,142
WORKERS COMP REC	187	(3)	0	184
SUPERANNUATION REC	6,157	7,911	5,340	19,407
STAFF EXPENSES REC	488	45	8	542
STAFF MEALS SUPER. REC	0	1,001	1,861	2,862
TOTAL STAFF EXPENSES	70,723	11,801	11,640	94,164
ADMIN EXPENSES				
SUBSCRIPTIONS - GEN ADMIN	897	782	2,125	3,803
PROF. FEES OTH ADMIN NO G	0	55	0	55

ACCOUNTING FEES ADMIN	3,772	4,013	4,003	11,789
STAFF TRAINING ADMIN	0	740	0	740
POST PRINT & STAT. ADMIN	872	1,200	364	2,435
VALUE OF ASSETS DIS ADMIN	42,623	0	0	42,623
OPER SUPPLIES ADMIN	2,828	1,158	915	4,901
MOTOR VEHICLE EXP ADMIN	(4,610)	1,237	2,137	(1,236)
LEGAL FEES ADMIN	5,016	852	7,166	13,033
INTEREST PAYABLE ADMIN	3,777	3,698	5,751	13,225
MORTUARY INSURANCE ADMIN	2,955	0	1,950	4,905
SPONSORSHIPS CASH ADMIN	(2,273)	0	0	(2,273)
DEP. PLANT & FITT ADMIN	6	787	761	1,554
COMPUTER CHARGES ADMIN	1,510	2,360	2,490	6,360
BANK FEES WITH GST ADMIN	113	776	123	1,011
BANK CHARGES & DUTY ADMIN	1,284	158	1,581	3,024
AUDITORS REM. AUDIT ADMIN	38,397	2,333	3,139	43,869
WAGES ADMIN	(1,301)	0	0	(1,301)
TOTAL ADMIN EXPENSES	95,865	20,148	32,504	148,517
DEPRECIATION BAR REC	392	0	0	392
DEPRECIATION P.MACH C-C	6,968	12,598	12,424	31,990
LEASE AMORT. PM C-C	722	0	0	722
DEP. CARTS PS GREENS	0	3,834	3,765	7,599
OPER SUPP PRO SHOP	1,147	1,629	38	2,814
WAGES RECREATION CLUB REC	60,588	81,374	52,115	194,077
HOLIDAY PAY REC	1,500	1,500	0	3,000
PAYROLL TAX REC	(4,899)	8,667	221	3,990
ADVERTISING REC	2,170	875	875	3,920
PROMOTION COSTS REC	505	1,609	2,884	4,998
ADVERTISING REC NO GST	0	579	590	1,169
CASH DISCREPANCY REC	528	211	130	870
DEP. PLANT & EQUIP REC	109,616	5,524	5,308	120,448
DEPRECIATION BUILDING REC	22,004	10,441	10,104	42,549
LEASE AMORTISATION - REC	2,580	1,196	1,157	4,933
EXP. ENTERTAINERS NO GST	400	0	0	400
EXP. ENTER OTHER REC	0	1,052	0	1,052
MEM. AMEN FOOD & BEV. REC	20	0	240	260
GIFT VOUCHERS	0	136	345	482
MEM. AMEN FOOD & BEV. REC	0	0	100	100
POWER H & L - ELEC REC	41,199	6,671	6,956	54,825
POWER H & L - GAS&OIL REC	2,877	2,326	3,032	8,236
INSURANCE REC NO GST	3,749	3,749	3,066	10,563
MOTOR VEHICLE EXP REC	2,090	1,165	1,026	4,281
OPER SUPPLIES REC	525	1,755	471	2,751
WATER & SEWERAGE REC	0	4,314	0	4,314
POST PRINT & STAT. REC	0	1,811	160	1,972
RATES REC	12,971	1,913	883	15,767
LICENSE FEES REC	1,900	769	0	2,669

SECURITY REC	350	592	350	1,292
TELEPHONE (PUBLIC) REC	477	523	561	1,561
TRAVEL & ENTERTAIN REC	3,895	0	0	3,895
FOXTEL	1,572	1,572	1,572	4,716
DONATIONS CASH ADMIN no G	623	0	0	623
INSURANCE ADMIN	(19,013)	0	0	(19,013)
TRAVEL ENTER. & MANAGEMNT	1,483	(80)	0	1,403
TOTAL OVERHEADS	456,720	203,559	168,189	828,469
OPERATING PROFIT	(108,619)	(102,532)	(61,377)	(272,528)

Eden Sports & Recreation Club

Balance Sheet (Projected)

March 2023 - June 2023

	Mar 23 Actual	Apr 23 Actual	May 23 Actual	Jun 23 Actual
Current Assets				
Bank Accounts				
NAB Savings	80,465	100,535	66,248	41,998
KENO NAB	59,821	103,410	125,085	35,224
TAB NAB	14,209	20,325	8,121	11,878
Andrew Mastercard	11,467	0	909	3,509
Com Bank	1,290	1,385	1,741	621
Eden Pro Shop Account	0	0	35,120	6,279
Total Bank Accounts	167,252	225,655	237,223	99,509
Receivables				
General Trade Debtors	69,204	32,460	42,081	34,913
Total Receivables	69,204	32,460	42,081	34,913
Other Current Assets				
STOCK MOVEMENT PS GREENS	0	0	(35)	(35)
MEMBERSHIP IN ADVANCE	(36,296)	(24,294)	(40,160)	(102,019)
CASH SAFE	95,300	110,000	108,600	106,500
PETTY CASH - COUNTRY CLUB	1,068	1,068	1,068	1,068
PREPAID BONUS POINTS	(16,243)	(16,243)	(19,243)	0
Stock All Bars	54,197	54,197	58,472	47,814
STOCK PRO SHOP	0	0	17,572	17,572
PREPAID EXPENSES	37,167	23,550	8,622	11,410
SUNDRY DRS. & PREPAYMENTS	16,162	5,920	5,180	4,440
SUNDRY DEBTOR - TAB DEP.	5,000	5,000	5,000	5,000
Total Other Current Assets	156,355	159,199	145,075	91,751
Total Current Assets	392,811	417,313	424,379	226,173
Non Current Assets				
Tangible Assets				
Land - Golf Club	4,286,266	4,206,196	4,206,196	4,206,196
BUILDINGS C-C	4,784,658	4,873,664	4,873,664	4,873,664
COURSE CONSTRUCTION	147,403	536,733	536,733	536,733
PLANT AND EQUIPMENT	4,942,207	4,823,927	4,830,610	4,853,240
LEASED PLANT & EQUIPMENT	29,579	94,646	94,646	94,646
DEP. PROV - LEASEHOLD IMP	(739,214)	(755,100)	(765,541)	(775,645)
Accumulated Depreciation				
BUILDINGS C-C	(173)	0	0	0
COURSE CONSTRUCTION	0	(121,206)	(122,225)	(123,212)
PLANT AND EQUIPMENT	(3,670,721)	(3,694,143)	(3,718,109)	(3,741,551)

LEASED PLANT & EQUIPMENT	(3,591)	(6,170)	(7,366)	(8,523)
Total Accumulated Depreciation	(3,674,485)	(3,821,520)	(3,847,701)	(3,873,286)
Total Tangible Assets	9,776,415	9,958,546	9,928,607	9,915,547
Total Non Current Assets	9,776,415	9,958,546	9,928,607	9,915,547
TOTAL ASSETS	10,169,226	10,375,856	10,352,986	10,141,726
Current Liabilities				
Bank Accounts				
Main Bank Account	76,107	37,230	94,363	30,949
Andrew Mastercard	0	3,660	0	0
Bruce Mastercard	7,751	0	918	3,518
Total Bank Accounts	83,858	40,890	95,281	34,467
Payables				
General Trade Creditors	304,654	307,535	315,638	220,299
Total Payables	304,654	307,535	315,638	220,299
Other Current Liabilities				
WAGES CLEARING A/C	0	0	0	0
PROVISION FOR HOLIDAY PAY	164,066	165,566	158,383	158,383
PROV.FOR PAYROLL&EMPL TAX	6,013	1,115	3,708	221
SUPERANNUATION CLEARING	5,297	0	1,000	1,800
INS. CLEARING - Workers C	(2,233)	3	2,049	4,098
PROV.FOR LONG SERV. LEAVE	135,570	135,570	126,921	128,421
PROV.FOR LSL (NON-CURR.)	6,665	6,665	6,665	6,665
BANK CHARGES	(95)	0	0	0
TAB CLEARING	31	1,187	251	(124)
DONATIONS CLEARING	0	0	110	265
MORT. INSURANCE PROVISI	168,600	168,600	168,600	168,600
INTEREST PREPAYMENT	(11,135)	(10,400)	(9,665)	(18,030)
PROV. POKER MACHINE TAX	100,873	117,819	103,700	27,147
GROUP TAX & PPS CLEARING	88,861	39,886	36,560	20,251
LEGAL FEES CLEARING	(1)	(1)	(1)	(1)
UNION DUES CLEARING	(50)	(50)	(50)	(50)
MORTUARY CLAIMS CLEARING	(2,955)	0	(1,300)	0
JACKPOTS CLEARING	68,043	68,531	68,528	63,195
ATM CLEARING	(15,070)	(32,490)	(3,550)	(15,360)
KENO CLEARING	(2,072)	2,254	(390)	3,231
SUSPENSE	(21,002)	(3,612)	(3,612)	(3,612)
PM TAX REFUND NOT ALLOC.	1,428	0	(1,432)	(2,864)
Ladies & Mens Golf GST	(29,443)	0	450	(626)
Mens & Ladies Golf GST FR	39,087	0	0	286
SHORT TERM HP LIAB.	10,499	10,499	10,499	10,499
INSURANCE FUNDING	377	0	0	0
Functions Clearing	(4,024)	(2,614)	230	(1,260)
GST - CONTROL ACCOUNT	(17,560)	71,373	27,539	50,934
CREDITOR ACCRUALS	54,267	102,144	103,495	111,801
BONUS POINTS LIABILITY	12,117	20,157	23,151	42,915

POKER MACHINE FINANCE CUR	0	0	0	20,744
DEVELOPMENT PAYMENTS CLEA	654,901	650,000	650,000	650,000
AUDIT FEE FINANCE	16,940	14,117	11,293	8,470
FURNITURE LOAN S/T	5,589	7,444	7,444	7,444
S/T NAB	(3,549)	108,495	99,727	108,143
S/T Aristocrat PM \$803 /	1,175	0	0	0
CART LOAN CURRENT	10,214	14,219	14,219	14,219
Bunker Rake Current	3,548	5,019	5,019	5,019
FUNCTION DEPOSITS	1,409	0	(1,976)	0
TEMPORARY CLEARING A/C	(39)	(39)	(39)	(39)
FORKLIFT FINANCE	4,057	5,718	5,718	5,718
SUNDRY CREDITORS	0	0	4,909	4,909
Rounding	(89)	(89)	(89)	(259)
Keno Cash Clearing	0	(1,494)	(866)	(1,529)
TAB Cash Clearing	(3,040)	(1,503)	(40)	359
Cash Clearing	1,611	(14,088)	281	(1,410)
EFTPOS Clearing	(1,663)	(5,347)	(814)	(2,742)
GST Suspense	(45,049)	0	0	0
Debtors Clearing	(1,378)	0	0	(600)
ATO Payment Plan	0	0	51,178	37,178
Total Other Current Liabilities	1,400,792	1,644,654	1,667,806	1,612,411
Total Current Liabilities	1,789,304	1,993,079	2,078,725	1,867,177
Non Current Liabilities				
Other Non Current Liabilities				
CART LOAN NON CURRENT	36,798	32,234	30,883	29,901
L/T Aristocrat PM \$803/ K	(6,155)	0	0	0
L/T NAB	74,392	189,725	189,725	256,200
FURNITURE LOAN L/T	411	3,929	3,360	2,725
TOYOTA LEASE FINANCE NON	72,051	70,414	68,090	65,766
Bunker Rake Non Current	7,786	5,197	4,791	4,382
FORKLIFT FINANCE NON CURR	20,129	16,265	15,802	15,335
LONG TERM HP LIAB.	30,621	29,746	28,871	28,871
Total Other Non Current Liabilities	236,032	347,510	341,523	403,181
Total Non Current Liabilities	236,032	347,510	341,523	403,181
TOTAL LIABILITIES	2,025,337	2,340,589	2,420,248	2,270,358
NET ASSETS	8,143,889	8,035,270	7,932,738	7,871,361
Capital and Reserves				
Share Capital				
ACCUMULATED FUNDS	1,538,434	1,538,434	1,538,434	1,538,434
ASSET REVALUE RESERVE	4,154,575	4,154,575	4,154,575	4,154,575
Total Share Capital	5,693,009	5,693,009	5,693,009	5,693,009
Retained Earnings				
Retained Earnings	2,450,880	2,342,261	2,239,728	2,178,352

Total Retained Earnings	2,450,880	2,342,261	2,239,728	2,178,352
Total Capital and Reserves	8,143,889	8,035,270	7,932,737	7,871,361
TOTAL EQUITY	8,143,889	8,035,270	7,932,737	7,871,361