

Eden Sports & Recreation Club

Cash Flow (Projected)

January 2024 - March 2024

| | Jan 24 Actual | Feb 24 Actual | Mar 24 Actual | Total |
|--------------------------------------|------------------|------------------|------------------|------------------|
| Cash Inflow | | | | |
| Sales | | | | |
| General Trade Debtors | 557,519 | 506,891 | 1,046,505 | 2,110,916 |
| Total Sales | 557,519 | 506,891 | 1,046,505 | 2,110,916 |
| Non-Current Asset Sales | | | | |
| Land - Golf Club | 0 | 4,604 | 291,894 | 296,498 |
| COURSE CONSTRUCTION | 1,122 | 1,049 | 1,121 | 3,292 |
| PLANT AND EQUIPMENT | 6,241 | 4,935 | 23,087 | 34,263 |
| LEASED PLANT & EQUIPMENT | 1,315 | 1,230 | 1,315 | 3,861 |
| DEP. PROV - LEASEHOLD IMP | 11,485 | 10,744 | 11,485 | 33,715 |
| Total Non-Current Asset Sales | 20,163 | 22,563 | 328,903 | 371,629 |
| Other Assets/Liabilities | | | | |
| CASH SAFE | 19,100 | 6,000 | 0 | 25,100 |
| Stock All Bars | 0 | 8,177 | 0 | 8,177 |
| STOCK PRO SHOP | 2,597 | 0 | 0 | 2,597 |
| PREPAID EXPENSES | 3,719 | 3,833 | 7,137 | 14,689 |
| SUNDRY DRS. & PREPAYMENTS | 0 | 775 | 775 | 1,550 |
| WAGES CLEARING A/C | 0 | 0 | 0 | 0 |
| PROVISION FOR HOLIDAY PAY | 1,698 | 0 | 0 | 1,698 |
| PROV.FOR PAYROLL&EMPL TAX | 1,700 | 1,700 | 1,700 | 5,100 |
| SUPERANNUATION CLEARING | 1,000 | 0 | 0 | 1,000 |
| PROV.FOR LONG SERV. LEAVE | 789 | 2,451 | 2,184 | 5,424 |
| TAB CLEARING | 0 | 1,961 | 7,216 | 9,177 |
| DONATIONS CLEARING | 0 | 102 | 149 | 251 |
| INTEREST PREPAYMENT | 0 | 388 | 388 | 776 |
| PROV. POKER MACHINE TAX | 39,657 | 46,662 | 0 | 86,319 |
| GROUP TAX & PPS CLEARING | 30,627 | 0 | 0 | 30,627 |
| JACKPOTS CLEARING | 5,908 | 0 | 4,599 | 10,506 |
| ATM CLEARING | 46,840 | 40 | 0 | 46,880 |
| KENO CLEARING | 0 | 413 | 4,181 | 4,594 |
| SUSPENSE | 0 | 2,748 | 0 | 2,748 |
| Ladies & Mens Golf GST | 0 | 0 | 289 | 289 |
| INSURANCE FUNDING | 0 | 0 | 479 | 479 |
| Functions Clearing | 4,787 | 2,559 | 0 | 7,347 |
| GST - CONTROL ACCOUNT | 26,493 | 0 | 38,184 | 64,677 |
| CREDITOR ACCRUALS | 0 | 42,645 | 5,783 | 48,428 |
| BONUS POINTS LIABILITY | 7,031 | 1,271 | 1,403 | 9,706 |
| S/T NAB | 12,099 | 0 | 0 | 12,099 |
| Rounding | 0 | 1 | 0 | 1 |
| Keno Cash Clearing | 3,459 | 0 | 0 | 3,459 |
| TAB Cash Clearing | 1,822 | 0 | 0 | 1,822 |

| | | | | |
|---------------------------------------|----------------|----------------|------------------|------------------|
| Total Non-Current Asset Sales | 20,163 | 22,563 | 328,903 | 371,629 |
| Cash Clearing | 9,114 | 480 | 0 | 9,594 |
| EFTPOS Clearing | 27,622 | 0 | 0 | 27,622 |
| Debtors Clearing | 813 | 0 | 0 | 813 |
| ATO Payment Plan | 0 | 110,825 | 0 | 110,825 |
| FURNITURE LOAN L/T | 974 | 0 | 0 | 974 |
| Total Other Assets/Liabilities | 247,850 | 233,031 | 74,467 | 555,348 |
| Total Cash Inflows | 825,532 | 762,485 | 1,449,876 | 3,037,893 |

Cash Outflow

| | | | | |
|---------------------------|----------------|----------------|----------------|------------------|
| Costs | | | | |
| General Trade Creditor | 509,303 | 531,323 | 460,841 | 1,501,466 |
| Total Costs | 509,303 | 531,323 | 460,841 | 1,501,466 |
| GST/VAT Paid | 5,102 | 6,336 | 84,065 | 95,503 |
| Other Assets/Liabilities | | | | |
| MEMBERSHIP IN ADVANCE | 18,607 | 10,081 | 13,165 | 41,853 |
| CASH SAFE | 0 | 0 | 15,400 | 15,400 |
| Stock All Bars | 7,549 | 0 | 1,925 | 9,475 |
| STOCK PRO SHOP | 0 | 2,775 | 2,360 | 5,135 |
| SUNDRY DRS. & PREPAYMENTS | 8,525 | 0 | 0 | 8,525 |
| WAGES CLEARING A/C | 0 | 0 | 0 | 0 |
| PROVISION FOR HOLIDAY PAY | 0 | 1,717 | 1,506 | 3,223 |
| SUPERANNUATION CLEARING | 0 | 1,800 | 0 | 1,800 |
| TAB CLEARING | 1,679 | 0 | 0 | 1,679 |
| INTEREST PREPAYMENT | 80 | 0 | 0 | 80 |
| PROV. POKER MACHINE TAX | 0 | 0 | 70,477 | 70,477 |
| GROUP TAX & PPS CLEARING | 0 | 32,038 | 743 | 32,780 |
| JACKPOTS CLEARING | 0 | 315 | 0 | 315 |
| ATM CLEARING | 0 | 0 | 58,900 | 58,900 |
| KENO CLEARING | 3,069 | 0 | 0 | 3,069 |
| PM TAX REFUND NOT ALLOC. | 1,432 | 1,432 | 1,432 | 4,296 |
| Ladies & Mens Golf GST | 0 | 289 | 0 | 289 |
| INSURANCE FUNDING | 15,420 | 7,471 | 0 | 22,891 |
| Functions Clearing | 0 | 0 | 1,229 | 1,229 |
| GST - CONTROL ACCOUNT | 0 | 35,711 | 0 | 35,711 |
| CREDITOR ACCRUALS | 3,340 | 0 | 0 | 3,340 |
| POKER MACHINE FINANCE CUR | 11,315 | 0 | 0 | 11,315 |
| DEVELOPMENT PAYMENTS CLEA | 0 | 0 | 650,000 | 650,000 |
| AUDIT FEE FINANCE | 2,709 | 2,709 | 2,709 | 8,126 |
| FURNITURE LOAN S/T | 1,604 | 633 | 637 | 2,874 |
| Rounding | 1 | 0 | 0 | 1 |
| Keno Cash Clearing | 0 | 1,721 | 3,688 | 5,409 |
| TAB Cash Clearing | 0 | 2,964 | 7,160 | 10,125 |
| Cash Clearing | 0 | 0 | 9,646 | 9,646 |
| EFTPOS Clearing | 0 | 2,809 | 16,781 | 19,590 |
| Debtors Clearing | 0 | 359 | 20 | 378 |
| ATO Payment Plan | 25,840 | 0 | 77,000 | 102,840 |
| CART LOAN NON CURRENT | 1,202 | 1,207 | 1,212 | 3,620 |

| | | | | |
|---------------------------------------|----------------|----------------|------------------|------------------|
| L/T NAB | 21,757 | 9,705 | 9,752 | 41,215 |
| TOYOTA LEASE FINANCE NON | 2,352 | 2,352 | 10,096 | 14,800 |
| Total Costs | 509,303 | 531,323 | 460,841 | 1,501,466 |
| Bunker Rake Non Current | 889 | 428 | 430 | 1,747 |
| FORKLIFT FINANCE NON CURR | 482 | 484 | 486 | 1,452 |
| LONG TERM HP LIAB. | 875 | 875 | 875 | 2,625 |
| Total Other Assets/Liabilities | 128,726 | 119,874 | 957,629 | 1,206,229 |
| Total Cash Outflows | 643,131 | 657,532 | 1,502,535 | 2,803,198 |
| Net Cash Inflow/(Outflow) | 182,401 | 104,953 | (52,659) | 234,695 |

| | | | | |
|--------------------------|-----------------|----------------|-----------------|-----------------|
| Opening Bank | (21,987) | 160,414 | 265,366 | (21,987) |
| Net Cash Movement | 182,401 | 104,953 | (52,659) | 234,695 |
| Closing Bank | 160,414 | 265,366 | 212,707 | 212,707 |

Eden Sports & Recreation Club

Profit & Loss (Projected)

January 2024 - March 2024

| | Jan 24 Actual | Feb 24 Actual | Mar 24 Actual | Total |
|---------------------------------------|------------------|------------------|------------------|-----------------|
| BAR SALES | | | | |
| SALES BAR REC | 155,473 | 130,709 | 144,164 | 430,346 |
| TOTAL BAR SALES | 155,473 | 130,709 | 144,164 | 430,346 |
| BAR COST OF SALES | | | | |
| Closing Stock P&L | (48,140) | (39,963) | (41,888) | (129,990) |
| Opening Stock P&L | 40,590 | 48,140 | 39,963 | 128,693 |
| PURCH BAR LIQUOR REC | 57,657 | 43,497 | 52,502 | 153,656 |
| PURCH BAR FREIGHT REC | 2,299 | 1,417 | 1,698 | 5,414 |
| PURCH BAR OTH GST REC | 6,461 | 2,941 | 5,105 | 14,507 |
| PURCH BAR FREIGHT | 31 | 0 | 0 | 31 |
| TOTAL BAR COST OF SALES | 58,899 | 56,033 | 57,379 | 172,310 |
| BAR DIRECT COSTS | | | | |
| SUPERANNUATION BAR REC | 3,943 | 2,660 | 2,737 | 9,340 |
| WAGES BAR REC | 36,452 | 24,759 | 25,616 | 86,826 |
| OPER SUPPLIES BAR REC | 1,312 | 1,053 | 1,159 | 3,524 |
| TOTAL BAR DIRECT COSTS | 41,707 | 28,472 | 29,512 | 99,691 |
| BAR SALES Gross Profit | 54,866 | 46,205 | 57,274 | 158,346 |
| PRO SHOP SALES | | | | |
| CART HIRE SHOP | 11,868 | 7,768 | 8,114 | 27,750 |
| Sales Pro Shop Food & Bev | 3,855 | 2,662 | 2,710 | 9,227 |
| TOTAL PRO SHOP SALES | 15,724 | 10,430 | 10,823 | 36,977 |
| PRO SHOP COST OF SALES | | | | |
| Purchases Pro Shop Food & Bev | (5,467) | (2,025) | (2,841) | (10,333) |
| STOCK MOVEMENT PS GREENS | 2,597 | (2,775) | (2,360) | (2,538) |
| Cart Lease expenses | 1,022 | (4,299) | (97) | (3,374) |
| Data | 716 | 515 | 1,665 | 2,896 |
| Purchases Clothing & Goods | 6,030 | 4,484 | 5,299 | 15,813 |
| TOTAL PRO SHOP COST OF SALES | 4,899 | (4,101) | 1,667 | 2,464 |
| PRO SHOP SALES Gross Profit | 10,825 | 14,531 | 9,157 | 34,513 |
| PRO SHOP SALES Gross Profit % | 68.85% | 139.32% | 84.60% | 0.00% |
| RESTAURANT COST OF SALES | | | | |
| REPAIRS & MAINT CATER C-C | 2,138 | 0 | 1,195 | 3,333 |
| OPER SUPPLIES CATER C-C | 0 | 23 | 157 | 180 |
| POWER H & L - OIL CAT C-C | 920 | 4,886 | 2,178 | 7,984 |
| DEPRECIATION CATERING C-C | 2,241 | 2,089 | 2,233 | 6,562 |
| TOTAL RESTAURANT COST OF SALES | 5,298 | 6,998 | 5,763 | 18,059 |
| SALES RESTAURANT Gross Profit | (5,298) | (6,998) | (5,763) | (18,059) |
| TAB & KENO INCOME | | | | |
| TAB COMMISSION C-C | 636 | 1,096 | 964 | 2,697 |
| KENO COMMISSION | 6,298 | 7,191 | 8,693 | 22,182 |
| TOTAL TAB & KENO INCOME | 6,934 | 8,288 | 9,658 | 24,879 |

TAB & KENO COSTS

| | | | | |
|---|--------------|--------------|--------------|---------------|
| SUPERANNUATION KENO | 131 | 101 | 101 | 333 |
| WAGES KENO | 1,216 | 942 | 943 | 3,101 |
| OPER SUPP & RENT TAB RE | 797 | 797 | 4,233 | 5,826 |
| SUPERANNUATION TAB REC | 132 | 103 | 101 | 336 |
| WAGES TAB REC | 1,221 | 958 | 943 | 3,122 |
| TOTAL TAB & KENO COSTS | 3,497 | 2,900 | 6,321 | 12,719 |
| TAB & KENO INCOME Gross Profit | 3,437 | 5,387 | 3,336 | 12,161 |

POKER MACHINE INCOME

| | | | | |
|-----------------------------------|----------------|----------------|----------------|----------------|
| SALES POKER MACHINES C-C | 245,679 | 250,575 | 314,433 | 810,687 |
| TOTAL POKER MACHINE INCOME | 245,679 | 250,575 | 314,433 | 810,687 |

POKER MACHINE COSTS

| | | | | |
|--|----------------|----------------|----------------|----------------|
| MONITORING FEES C-C | 3,439 | 3,439 | 0 | 6,879 |
| REPAIRS & MAINT P.MACH C- | (901) | 10,119 | 9,619 | 18,836 |
| POKER MACHINE TAX C-C | 39,657 | 46,662 | 53,005 | 139,324 |
| PROMOS P. MACH C-C | 7,442 | 3,327 | 1,812 | 12,581 |
| SUPERANNUATION P.MACH C-C | 2,134 | 1,733 | 1,611 | 5,478 |
| WAGES POKER MACHINES C-C | 19,728 | 16,129 | 15,099 | 50,956 |
| OPER SUPPLIES PM REC | 344 | 344 | 344 | 1,031 |
| TOTAL POKER MACHINE COSTS | 71,843 | 81,753 | 81,489 | 235,085 |
| POKER MACHINE INCOME Gross Profit | 173,837 | 168,822 | 232,943 | 575,602 |

GREENS INCOME

| | | | | |
|----------------------------|---------------|---------------|---------------|----------------|
| SUNDRY INCOME GREENS | 2,455 | 5,464 | 505 | 8,423 |
| SPORTS LEVY C-CLUB GREENS | 17,480 | 10,454 | 10,545 | 38,479 |
| SALES GREEN FEES GREENS | 21,856 | 14,945 | 17,798 | 54,598 |
| TOTAL GREENS INCOME | 41,790 | 30,863 | 28,847 | 101,500 |

GREENS EXPENSES

| | | | | |
|-----------------------------------|-----------------|-----------------|-----------------|-----------------|
| RENT PAYABLE GREENS | 3,727 | 0 | 0 | 3,727 |
| COURSE & GREENS MN GREENS | 45,286 | 40,000 | 40,188 | 125,474 |
| RATES GREENS | 2,458 | 2,458 | 2,458 | 7,374 |
| OPER SUPPLIES GREENS | 30 | 28 | (122) | (65) |
| GOLF CART HIRE (AUGUSTA) | 1,326 | 1,326 | 1,326 | 3,978 |
| INSURANCE GREENS | 0 | (2,298) | 0 | (2,298) |
| WAGES PS GREENS | 19,411 | 13,466 | 15,304 | 48,181 |
| AFFILL FEES EDEN GREEN | 634 | 634 | 634 | 1,902 |
| WAGES GREENS | (2,165) | 208 | 2,313 | 356 |
| TOTAL GREENS EXPENSES | 70,707 | 55,822 | 62,099 | 188,628 |
| GREENS INCOME Gross Profit | (28,917) | (24,959) | (33,253) | (87,128) |

RAFFLE & BINGO INCOME

| | | | | |
|--|---------------|---------------|---------------|---------------|
| SALES BINGO RECEIPTS REC | 326 | 816 | 585 | 1,728 |
| SALES FRIDAY RAFFLE REC | 12,562 | 13,142 | 18,680 | 44,384 |
| TOTAL RAFFLE & BINGO INCOME | 12,888 | 13,958 | 19,265 | 46,111 |

RAFFLE AND BINGO EXPENSE

| | | | | |
|---|---------------|---------------|---------------|---------------|
| EXP. FRID RAFFLE GST REC | 10,773 | 10,302 | 12,777 | 33,851 |
| EXP. BINGO GST REC | 1,774 | 1,785 | 1,672 | 5,230 |
| TOTAL RAFFLE AND BINGO EXPENSE | 12,546 | 12,087 | 14,449 | 39,082 |
| RAFFLE & BINGO INCOME Gross Profit | 342 | 1,872 | 4,817 | 7,030 |

OTHER INCOME

| | | | | |
|---------------------------|---------------|---------------|----------------|----------------|
| SALES D.ROOM FUNCTION REC | 0 | 225 | 145 | 371 |
| Rental Inc. - Cater. C-C | 5,938 | 5,793 | 5,451 | 17,182 |
| REVENUE Sundry Other REC | 2,443 | 2,863 | 3,154 | 8,460 |
| TOUR INCOME | 7,013 | 6,213 | 5,445 | 18,671 |
| GROSS VALU OF SALE ASSETS | 0 | 0 | 384,642 | 384,642 |
| SALES PROMO-BADGE DRAW CA | 0 | 0 | 1,055 | 1,055 |
| INTEREST RECEIVED EDEN | 54 | 74 | 92 | 219 |
| SUNDRY INCOME | 5,542 | 349 | 18,233 | 24,124 |
| MEMBERSHIP ADMIN | 5,116 | 3,060 | 3,086 | 11,261 |
| TOTAL OTHER INCOME | 26,106 | 18,576 | 421,302 | 465,984 |

OVERHEADS

| | | | | |
|--------------------------------|---------------|---------------|---------------|---------------|
| CLEANING CONTRACT REC | 9,812 | 9,812 | 9,812 | 29,437 |
| CLEANING GARBAGE REC | 2,278 | 2,075 | 2,120 | 6,473 |
| DIRECTORS EXPENSE | | | | |
| DIRECTORS EXPENSES | 960 | 0 | 0 | 960 |
| TOTAL DIRECTORS EXPENSE | 960 | 0 | 0 | 960 |
| REPAIRS & MAINT REC | 2,625 | 1,916 | 233 | 4,774 |
| R&M VEH. - CARTS PS | 0 | 3,445 | 0 | 3,445 |
| REPAIRS & MAINT PRO SHOP | 90 | 0 | 670 | 760 |
| STAFF EXPENSES | | | | |
| LONG S L CURRENT ADMIN | 1,500 | 1,500 | 1,500 | 4,500 |
| STAFF EXPENSES ADMIN | (822) | 0 | 0 | (822) |
| STAFF MEALS ADMIN MGT | 0 | 358 | 288 | 647 |
| SUPERANNUATION REC | 7,636 | 6,017 | 5,742 | 19,394 |
| STAFF EXPENSES REC | 1,632 | 592 | 0 | 2,224 |
| STAFF MEALS SUPER. REC | 0 | 1,240 | 935 | 2,175 |
| TOTAL STAFF EXPENSES | 9,946 | 9,708 | 8,465 | 28,118 |
| ADMIN EXPENSES | | | | |
| SUBSCRIPTIONS - GEN ADMIN | 1,081 | 1,064 | 1,322 | 3,467 |
| ACCOUNTING FEES ADMIN | 3,824 | 3,867 | 3,812 | 11,504 |
| PROF. FEES OTH ADMIN | 0 | 210 | 0 | 210 |
| POST PRINT & STAT. ADMIN | 549 | 532 | 1,062 | 2,144 |
| OPER SUPPLIES ADMIN | 1,091 | 1,818 | 1,077 | 3,986 |
| MOTOR VEHICLE EXP ADMIN | 5,380 | (1,610) | 190 | 3,959 |
| LEGAL FEES ADMIN | 1,868 | 1,097 | 1,097 | 4,063 |
| INTEREST PAYABLE ADMIN | 2,901 | 6,642 | 3,046 | 12,589 |
| MORTUARY INSURANCE ADMIN | 1,300 | 650 | 0 | 1,950 |
| DONATIONS - KIND ADMIN | 650 | 0 | 0 | 650 |
| DEP. PLANT & FITT ADMIN | 809 | 760 | 812 | 2,381 |
| COMPUTER CHARGES ADMIN | 4,261 | 4,815 | 925 | 10,001 |
| COMMISSION - OTHER ADMIN | (170) | 0 | 0 | (170) |
| BANK FEES WITH GST ADMIN | 135 | 105 | 118 | 358 |
| BANK CHARGES & DUTY ADMIN | 1,530 | 1,160 | 995 | 3,685 |
| AUDITORS REM. AUDIT ADMIN | 2,333 | 2,333 | 2,333 | 7,000 |
| Member Amenity | 776 | 671 | 747 | 2,194 |
| TOTAL ADMIN EXPENSES | 28,319 | 24,114 | 17,537 | 69,970 |

| | | | | |
|--------------------------------------|----------------|----------------|----------------|----------------|
| Insurance Workers Comp Re | 2,538 | 2,538 | 2,538 | 7,614 |
| OPER SUPP PRO SHOP | 0 | 0 | 553 | 553 |
| WAGES RECREATION CLUB REC | 71,679 | 56,046 | 53,822 | 181,547 |
| HOLIDAY PAY REC | 987 | (767) | (822) | (602) |
| PAYROLL TAX REC | 1,700 | 1,700 | 1,700 | 5,100 |
| ADVERTISING REC | 4,865 | 575 | 720 | 6,160 |
| PROMOTION COSTS REC | 3,883 | 8,095 | 2,856 | 14,834 |
| CASH DISCREPANCY REC | (184) | (1,510) | 450 | (1,244) |
| EXP. ENTER OTHER REC | 2,836 | 0 | 0 | 2,836 |
| TOUR COSTS | 453 | 100 | 77 | 629 |
| MEM. AMEN FOOD & BEV. REC | 182 | 109 | 218 | 509 |
| GIFT VOUCHERS | 561 | 77 | 386 | 1,025 |
| POWER H & L - ELEC REC | 8,379 | 7,327 | 7,468 | 23,174 |
| MOTOR VEHICLE EXP REC | 1,689 | 1,525 | (7,361) | (4,147) |
| OPER SUPPLIES REC | 1,076 | 6,848 | 536 | 8,461 |
| POST PRINT & STAT. REC | 523 | 481 | 159 | 1,164 |
| RATES REC | 2,458 | 3,504 | 2,458 | 8,420 |
| LICENSE FEES REC | 89 | 91 | 996 | 1,176 |
| SECURITY REC | 380 | 1,002 | 0 | 1,382 |
| TELEPHONE (PUBLIC) REC | 1,071 | 939 | 562 | 2,572 |
| FOXTEL | 1,572 | 1,572 | 1,680 | 4,824 |
| FRINGE BENEFIT TAX ADMIN | 0 | 2,427 | 0 | 2,427 |
| INSURANCE ADMIN | 6,964 | 4,460 | 5,466 | 16,890 |
| TRAVEL ENTER. & MANAGEMNT | 1,319 | 887 | 998 | 3,204 |
| TOTAL OVERHEADS | 169,052 | 149,098 | 114,296 | 432,445 |
| OPERATING PROFIT | 66,146 | 74,339 | 575,518 | 716,003 |
| Other Expense | | | | |
| Other Expense | | | | |
| Depreciation | | | | |
| DEP. PLANT & EQUIP REC | 4,844 | 4,728 | 5,261 | 14,833 |
| LEASE AMORTISATION - REC | 1,196 | 1,119 | 1,196 | 3,510 |
| DEPRECIATION BUILDING REC | 10,441 | 9,768 | 10,441 | 30,650 |
| DEP. CARTS PS GREENS | 4,136 | 3,869 | 4,136 | 12,140 |
| DEPRECIATION P.MACH C-C | 12,838 | 12,010 | 12,838 | 37,685 |
| Total Depreciation | 33,454 | 31,492 | 33,871 | 98,818 |
| Total Other Expense | 33,454 | 31,492 | 33,871 | 98,818 |
| Total Other Expense | 33,454 | 31,492 | 33,871 | 98,818 |
| EBIT | 32,691 | 42,846 | 541,647 | 617,185 |
| Net Profit after Tax | 32,691 | 42,846 | 541,647 | 617,185 |
| Movement in Retained Earnings | 32,691 | 42,846 | 541,647 | 617,185 |

Eden Sports & Recreation Club

Balance Sheet (Projected)

December 2023 - March 2024

| | Dec 23 | Jan 24 | Feb 24 | Mar 24 |
|---------------------------------------|--------------------|--------------------|--------------------|--------------------|
| | Actual | Actual | Actual | Actual |
| Current Assets | | | | |
| Bank Accounts | | | | |
| NAB Savings | 16,337 | 64,391 | 84,464 | 114,556 |
| KENO NAB | 36,910 | 150,455 | 221,812 | 127,033 |
| TAB NAB | 8,690 | 13,707 | 21,138 | 25,246 |
| Andrew Mastercard | 4,840 | 8,684 | 7,288 | 6,452 |
| Com Bank | 35 | 736 | 10,062 | 1,069 |
| Eden Pro Shop Account | 8,322 | 6,231 | 2,140 | 1,836 |
| Total Bank Accounts | 75,134 | 244,205 | 346,905 | 276,191 |
| Receivables | | | | |
| General Trade Debtors | 51,415 | 48,948 | 51,796 | 48,633 |
| Total Receivables | 51,415 | 48,948 | 51,796 | 48,633 |
| Other Current Assets | | | | |
| MEMBERSHIP IN ADVANCE | (82,744) | (64,137) | (54,056) | (40,891) |
| CASH SAFE | 129,100 | 110,000 | 104,000 | 119,400 |
| PETTY CASH - COUNTRY CLUB | 1,068 | 1,068 | 1,068 | 1,068 |
| Stock All Bars | 40,590 | 48,140 | 39,963 | 41,888 |
| STOCK PRO SHOP | 23,732 | 21,135 | 23,911 | 26,271 |
| PREPAID EXPENSES | 35,063 | 31,344 | 27,511 | 20,374 |
| SUNDRY DRS. & PREPAYMENTS | 0 | 8,525 | 7,750 | 6,975 |
| SUNDRY DEBTOR - TAB DEP. | 5,000 | 5,000 | 5,000 | 5,000 |
| Total Other Current Assets | 151,810 | 161,075 | 155,146 | 180,085 |
| Total Current Assets | 278,358 | 454,228 | 553,847 | 504,908 |
| Non Current Assets | | | | |
| Tangible Assets | | | | |
| Land - Golf Club | 4,210,381 | 4,210,381 | 4,206,196 | 3,940,837 |
| BUILDINGS C-C | 4,873,664 | 4,873,664 | 4,873,664 | 4,873,664 |
| COURSE CONSTRUCTION | 536,733 | 536,733 | 536,733 | 536,733 |
| PLANT AND EQUIPMENT | 4,862,599 | 4,880,773 | 4,898,787 | 4,902,058 |
| LEASED PLANT & EQUIPMENT | 94,646 | 94,646 | 94,646 | 94,646 |
| DEP. PROV - LEASEHOLD IMP | (837,618) | (848,060) | (857,827) | (868,268) |
| Accumulated Depreciation | | | | |
| COURSE CONSTRUCTION | (129,264) | (130,283) | (131,237) | (132,257) |
| PLANT AND EQUIPMENT | (3,884,234) | (3,908,082) | (3,930,583) | (3,954,842) |
| LEASED PLANT & EQUIPMENT | (15,621) | (16,816) | (17,935) | (19,131) |
| Total Accumulated Depreciation | (4,029,119) | (4,055,182) | (4,079,755) | (4,106,229) |
| Total Tangible Assets | 9,711,285 | 9,692,956 | 9,672,444 | 9,373,441 |
| Total Non Current Assets | 9,711,285 | 9,692,956 | 9,672,444 | 9,373,441 |
| TOTAL ASSETS | 9,989,644 | 10,147,184 | 10,226,291 | 9,878,349 |

Current Liabilities

| | | | | |
|----------------------------|----------------|----------------|----------------|----------------|
| Bank Accounts | | | | |
| Main Bank Account | 89,280 | 75,115 | 72,069 | 53,688 |
| Bruce Mastercard | 7,841 | 8,676 | 8,676 | 8,676 |
| ESRC Credit card_2816 | 0 | 0 | 794 | 1,119 |
| Total Bank Accounts | 97,121 | 83,791 | 81,538 | 63,483 |
| Payables | | | | |
| General Trade Creditors | 227,233 | 237,022 | 168,309 | 154,998 |
| Total Payables | 227,233 | 237,022 | 168,309 | 154,998 |
| Other Current Liabilities | | | | |
| WAGES CLEARING A/C | 0 | 0 | 0 | 0 |
| PROVISION FOR HOLIDAY PAY | 126,490 | 128,188 | 126,471 | 124,965 |
| PROV.FOR PAYROLL&EMPL TAX | 10,200 | 11,900 | 13,600 | 15,300 |
| SUPERANNUATION CLEARING | 800 | 1,800 | 0 | 0 |
| PROV.FOR LONG SERV. LEAVE | 153,069 | 153,859 | 156,309 | 158,493 |
| PROV.FOR LSL (NON-CURR.) | 6,665 | 6,665 | 6,665 | 6,665 |
| TAB CLEARING | 496 | (1,184) | 777 | 7,994 |
| DONATIONS CLEARING | 265 | 265 | 367 | 516 |
| MORT. INSURANCE PROVISI | 168,600 | 168,600 | 168,600 | 168,600 |
| INTEREST PREPAYMENT | (11,851) | (11,931) | (11,543) | (11,155) |
| PROV. POKER MACHINE TAX | 37,162 | 76,819 | 123,481 | 53,004 |
| GROUP TAX & PPS CLEARING | 24,624 | 55,252 | 23,214 | 22,471 |
| LEGAL FEES CLEARING | (1) | (1) | (1) | (1) |
| JACKPOTS CLEARING | 65,642 | 71,549 | 71,235 | 75,833 |
| ATM CLEARING | (55,510) | (8,670) | (8,630) | (67,530) |
| KENO CLEARING | 3,748 | 679 | 1,092 | 5,274 |
| SUSPENSE | (2,748) | (2,748) | 0 | 0 |
| PM TAX REFUND NOT ALLOC. | 5,724 | 4,292 | 2,860 | 1,428 |
| Ladies & Mens Golf GST | (1,198) | (1,198) | (1,486) | (1,198) |
| SHORT TERM HP LIAB. | 10,499 | 10,499 | 10,499 | 10,499 |
| INSURANCE FUNDING | 30,390 | 14,969 | 7,499 | 7,978 |
| Functions Clearing | (4,787) | 0 | 2,559 | 1,330 |
| GST - CONTROL ACCOUNT | 67,931 | 94,424 | 58,714 | 96,898 |
| CREDITOR ACCRUALS | 53,816 | 50,476 | 93,121 | 98,904 |
| BONUS POINTS LIABILITY | 37,006 | 44,037 | 45,309 | 46,712 |
| POKER MACHINE FINANCE CUR | 11,315 | 0 | 0 | 0 |
| DEVELOPMENT PAYMENTS CLEA | 650,000 | 650,000 | 650,000 | 0 |
| AUDIT FEE FINANCE | 18,962 | 16,253 | 13,544 | 10,836 |
| FURNITURE LOAN S/T | 7,444 | 5,841 | 5,207 | 4,570 |
| S/T NAB | 124,179 | 136,278 | 136,278 | 136,278 |
| CART LOAN CURRENT | 14,219 | 14,219 | 14,219 | 14,219 |
| Bunker Rake Current | 5,019 | 5,019 | 5,019 | 5,019 |
| FORKLIFT FINANCE | 5,718 | 5,718 | 5,718 | 5,718 |
| Rounding | (423) | (424) | (423) | (423) |
| Keno Cash Clearing | (2,363) | 1,096 | (625) | (4,313) |
| TAB Cash Clearing | 769 | 2,591 | (374) | (7,534) |
| Cash Clearing | (10,034) | (920) | (440) | (10,086) |
| EFTPOS Clearing | (26,796) | 826 | (1,984) | (18,765) |

| | | | | |
|--|------------------|------------------|------------------|------------------|
| Total Payables | 227,233 | 237,022 | 168,309 | 154,998 |
| Debtors Clearing | 125 | 938 | 580 | 560 |
| ATO Payment Plan | 32,274 | 6,434 | 117,259 | 40,259 |
| Total Other Current Liabilities | 1,557,439 | 1,712,411 | 1,834,690 | 999,318 |
| Total Current Liabilities | 1,881,793 | 2,033,224 | 2,084,537 | 1,217,799 |

Non Current Liabilities

| | | | | |
|--|------------------|------------------|------------------|------------------|
| Other Non Current Liabilities | | | | |
| CART LOAN NON CURRENT | 22,791 | 21,589 | 20,382 | 19,170 |
| L/T NAB | 170,417 | 148,659 | 138,954 | 129,202 |
| FURNITURE LOAN L/T | (974) | 0 | 0 | 0 |
| TOYOTA LEASE FINANCE NON | 59,484 | 57,132 | 54,781 | 44,685 |
| Bunker Rake Non Current | 2,341 | 1,452 | 1,024 | 593 |
| FORKLIFT FINANCE NON CURR | 12,487 | 12,005 | 11,521 | 11,035 |
| LONG TERM HP LIAB. | 24,497 | 23,622 | 22,747 | 21,872 |
| Total Other Non Current Liabilities | 291,042 | 264,459 | 249,408 | 226,557 |
| Total Non Current Liabilities | 291,042 | 264,459 | 249,408 | 226,557 |
| TOTAL LIABILITIES | 2,172,835 | 2,297,683 | 2,333,945 | 1,444,356 |

| | | | | |
|-------------------|------------------|------------------|------------------|------------------|
| NET ASSETS | 7,816,808 | 7,849,501 | 7,892,346 | 8,433,993 |
|-------------------|------------------|------------------|------------------|------------------|

Capital and Reserves

| | | | | |
|-----------------------------------|------------------|------------------|------------------|------------------|
| Share Capital | | | | |
| ACCUMULATED FUNDS | 1,538,434 | 1,538,434 | 1,538,434 | 1,538,434 |
| ASSET REVALUE RESERVE | 4,154,575 | 4,154,575 | 4,154,575 | 4,154,575 |
| Total Share Capital | 5,693,009 | 5,693,009 | 5,693,009 | 5,693,009 |
| Retained Earnings | | | | |
| Retained Earnings | 2,123,799 | 2,156,490 | 2,199,337 | 2,740,984 |
| Total Retained Earnings | 2,123,799 | 2,156,490 | 2,199,337 | 2,740,984 |
| Total Capital and Reserves | 7,816,808 | 7,849,500 | 7,892,346 | 8,433,993 |
| TOTAL EQUITY | 7,816,808 | 7,849,500 | 7,892,346 | 8,433,993 |